

AGREEMENT OF CO-OPERATION



BETWEEN

LONDON CHAMBER OF COMMERCE AND INDUSTRY

AND

EUROPEAN ECONOMIC CHAMBER - NEPAL

The London Chamber of Commerce and Industry (LCCI) and the European Economic Chamber - Nepal (EEC - Nepal), hereafter referred to as "the Parties", in order to promote and strengthen the development of economic and trade relations and co-operation between the member companies of both Parties on the basis of equality and mutual benefit have reached the following agreement.

- Both Parties will, on the basis of equality and mutual benefit, promote the cooperation between companies and economic, trade and financial institutions of both countries paying special attention to the co-operation between small and mediumsized enterprises in both countries.
- 2. Both Parties will, within their respective responsibilities, exchange economic, trade and legal information.
- 3. Both Parties will actively seek concrete ways and means of co-operation, and, on the basis of mutual assistance, will hold events for businessmen from both countries, and exchange delegations.
- 4. Both Parties will make efforts to offer assistance to the other Party in participation in trade and industrial fairs held in their respective countries.
- Both Parties will encourage companies from both countries to settle in friendly ways disputes arising from bilateral economic and trade activities, and provide possible assistance to companies and enterprises in trade arbitration.
- 6. Both Parties will, if necessary, hold meetings on a regular basis in order to analyse the effect of this Agreement, decide on new areas and plan for further co-operation and discuss other issues pertaining to the Agreement.
- 7. This agreement has been entered into following the successful conclusion of the ECIBON project Enhancing the Capacity of Intermediary Business Organisations in Nepal managed in-country by EEC Nepal, and in which LCCI played a key role. It is intended that beyond the EU-funded life of the project that LCCI will provide reasonable assistance to EEC Nepal and its members in their capacity building.

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8. This Agreement will come into effect upon signature and will be terminated three months after the date either party notifies the other in writing of the desire to end the Agreement.

Done and signed in London in English.

FOR LONDON CHAMBER OF COMMERCE AND INDUSTRY FOR EUROPEAN ECONOMIC CHAMBER - NEPAL

Mr Peter Bishop Deputy Chief Executive Mr Dibya Mani Rajenandasi President

26 August 2009

